

JUNCTION TOWN

TOWN

2004/2005

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of JUNCTION Town for the fiscal year ending 2004/2005

as approved and adopted by resolution or ordinance dated June 9, 2004

_____. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 12, 2004 for all budgetary funds.

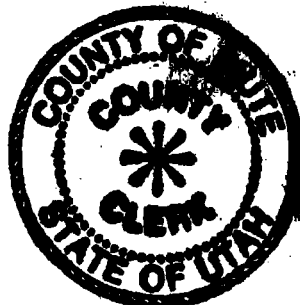
Signed: Alfred N. Jensen, Clerk

(Budget Officer)

Subscribed and sworn to this 25th

day of June, 2004.

Debra H. Brown
(Notary Public)



JUNCTION TOWN

Governmental Unit

2004/2005

Fiscal Year

GENERAL FUND REVENUES

2004/05

Account Number	Source of Revenue	Prior Year Actual Revenue 2002/03	2003/04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	12,493.39	12,000	12,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	14,381.91	12,000	14,000
	Fee-in-Lieu of Property Taxes	4,500.00	4,500	3,500
				1,900
	LICENSES AND PERMITS			
	Business Licenses & Permits	175.00	150	225
	Professional & Occupational			
	Liquor Control	104.30	300	480
	INTERGOVERNMENTAL REVENUE			
	Federal Grants Airport		38,000	
	State Grants	29,845.00		
	State Shared Revenue			
	Class "C" Road Fund Allotment	19,918.91	19,000	21,000
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government Landfill	7,427.50	7,000	7,400
	Cemeteries	950.00	400	500
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,152.59	1,600	800
	Rents and concessions	2,731.06	2,000	2,600
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Miscellaneous - Elementary Bldg	921.54	1,600	0
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		13,050	36,695
	TOTAL REVENUES	94,601.20	111,600	101,100

JUNCTION TOWN

Governmental Unit

2004/2005

Fiscal Year

GENERAL FUND EXPENDITURES

2004/05

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002/03	2003/04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	11,904.03	12,000	14,000
	Professional Services (Accounting, Legal, Engineering, etc.)		800	
	Elections		800	
	Other:		500	
	PUBLIC SAFETY			
	Police Department	3,238.54	3,500	3,500
	Fire Department	3,401.65	5,000	5,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	7,761.59	19,000	50,000
	Other:			
	SANITATION (Garbage Collection)	4,941.87	4,000	5,000
	HEALTH AND WELFARE		600	600
	CULTURE & RECREATION			
	Recreation	8,504.78	7,500	6,500
	Parks	25,576.78	7,500	7,500
	Cemetery	246.93	1,000	1,000
	Airport	2,446.38	42,000	4,000
	St. Lights/Gen. Fund Road	1,967.50	5,000	4,000
	COMMUNITY & ECONOMIC DEVELOP.			
	Elem. Building		2,400	
	Capital Projects	29,845.00		
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	99,835.05	111,600	101,100

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

JUNCTION TOWN

Governmental Unit

2004/2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 02-03	2003/04 Current Year Estimate	Ensuing Year Approved Budget Appropriation 2004/2005
	OPERATING REVENUE:			
	Charges for Services	25,940.35	24,500	32,000
	Interest Earned	1,197.66	500	700
	Other:			25,000
	TOTAL OPERATING REVENUE	27,138.01	25,000	57,700
	OPERATING EXPENSES:			
	Personal Services	1,117.42	3,000	3,000
	Contractual Services	1,069.40	1,000	26,000
	Material and Supplies	6,132.11	8,000	10,000
	Depreciation	10,000.00	10,000	10,000
	Other	2,449.98	1,000	1,000
	TOTAL OPERATING EXPENSE	20,768.91	23,000	50,000
	OPERATING INCOME (LOSS)	6,369.10	2,000	7,700
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(1,409.02)	(2,000)	(2,000)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	4,960.08	0	5,700

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	4,960.08	0	5,700
	Plus: Depreciation	10,000.00	10,000	10,000
	Less: Major Improvements & Capital Outlay			(545,000)
	Bond Principal Payments	(5,298.98)	(4,900)	(5,000)
	TOTAL CASH PROVIDED (REQUIRED)	9,661.10	5,100	(534,300)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	51,154.98	40,000	60,000
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			360,000
	Loans from Other Funds Grants			160,000
	TOTAL CASH REQUIRED	0	0	0